

Pursuant to Section 260 of the Civil Law (Property) Act 2006;
 The contract for sale of a Unit within a Units Plan before the Unit Plan is registered must include;
 The developers estimate, based on reasonable grounds, of the buyers general fund contribution for 2 years after the
 Units Plan is registered.

Provided by: Bond Projects (developer)

25 Howitt Street KINGSTON

Unit	Reference	Unit Ent.	Contribution Year 1	Contribution Year 2
1		18	\$ 3,961.52	\$ 4,436.57
2		16	\$ 3,521.36	\$ 3,943.62
3		16	\$ 3,521.36	\$ 3,943.62
4		16	\$ 3,521.36	\$ 3,943.62
5		16	\$ 3,521.36	\$ 3,943.62
6		18	\$ 3,961.52	\$ 4,436.57
6		100	\$ 22,008.47	\$ 24,647.63

Administration Fund

Y1	Y2	Aggregate Entitlements
\$ 22,008.47	\$ 24,647.63	100

Budget Estimate Note:	Pursuant to Section 260 of the Civil Law (Property) Act 2006; The contract for sale of a Unit within a Units Plan before the Unit Plan is registered must include; The developers estimate, based on reasonable grounds, of the buyers general fund contribution for 2 years after the Units Plan is registered.
Administrative Fund Note:	The above schedule has been created using the proposed sales figures for each unit (as provided to Vantage Strata) as an indicator (only) of units of entitlement and should not be assumed as the final allocation. A licenced valuer will be required to create the schedule of entitlements for registration. Changes to the units of entitlements will affect the annual contribution by individual units. Each unit contributes to the total annual administrative budget figure using the following method; (total annual Administrative Fund amount) divided by (total Unit Plan aggregate entitlements) multiplied by (individual unit entitlements).
Sinking Fund Note:	A Sinking Fund forecast will be sourced in the first year for the Owners Corporation to approve. Once approved, the Sinking Fund will be contributed to by unit owners in accordance with the Units of Entitlement allocated to the individual units using the following method; (total annual Sinking Fund amount) divided by (total Unit Plan aggregate entitlements) multiplied by (individual unit entitlements).