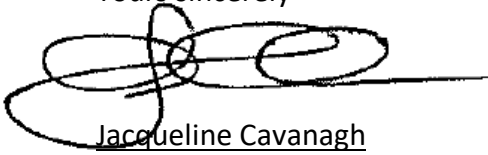


Due to escalating costs of insurance etc, the amounts listed below may vary due to matters beyond our control. Below is a breakdown of estimated annual administration fund levies per unit based on the Unit Entitlements provided.

Unit No	Estimated Unit Entitlements	1st Year	2nd Year
1	100	\$ 2,451	\$ 2,572
2	91	\$ 2,230	\$ 2,341
3	91	\$ 2,230	\$ 2,341
4	91	\$ 2,230	\$ 2,341
5	91	\$ 2,230	\$ 2,341
6	101	\$ 2,475	\$ 2,598
7	93	\$ 2,279	\$ 2,392
8	83	\$ 2,034	\$ 2,135
9	83	\$ 2,034	\$ 2,135
10	83	\$ 2,034	\$ 2,135
11	93	\$ 2,279	\$ 2,392
TOTALS	1000	\$ 24,505	\$ 25,720

Should you have any queries please contact this office.

Yours sincerely



Jacqueline Cavanagh

Branch Manager